



Arkansas Methodist Medical Center

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CITY COUNCIL APPROVES REZONING FOR AMMC'S PLANNED RETIREMENT DEVELOPMENT

PARAGOULD, AR -- The Paragould City Council this evening approved the rezoning of 52.46 acres to R2 and issued a conditional use permit for Arkansas Methodist Medical Center to build and operate a multi-million dollar retirement community.

This council's action gives AMMC the green light to move forward on the development, which includes purchasing the property at 1311 Carroll Road in Paragould. The first phase of construction will include a nearly \$10 million assisted living facility. AMMC has begun preliminary architectural work regarding the project and will now be concentrating on performing site work in preparation to begin construction.

"We're very excited to be able to begin moving full steam ahead on this retirement community development," AMMC President and CEO Ron Rooney said. "This rezoning marks the first step in bringing our hope, our vision and our commitment of the best in senior living services and amenities to the people of this region," Rooney said.

A recognized healthcare leader, Arkansas Methodist Medical Center in Paragould is a state-of-the-art nonprofit institution providing world-class medical services and compassionate care to residents throughout the Northeast Arkansas and Southeast Missouri region. Additional information about AMMC is available at: www.arkansasmethodist.org.